



## **MEDIA RELEASE**

Ohio Statewide Development Corporation Recognizes Lancaster Wings as Project of the Year

Two Fairfield County businesses honored at Ohio Statewide Development Corporation Awards

Luncheon

COLUMBUS, Ohio –The Ohio Statewide Development Corporation (OSDC) recently presented Lancaster Wings, Inc. with the OSDC Project of the Year at their annual awards luncheon held at the McGowan Loft at Copious in the Brewery District in Columbus on January 26, 2016.

The OSDC 2015 Project of the Year was the New Philadelphia Buffalo Wild Wings Restaurant owned by Lancaster Wings, Inc. Lancaster Wings, Inc. is a collection of Buffalo Wild Wings franchise restaurants, owned by Larry Tipton of Lancaster, Ohio, with seven located across Central Ohio and two additional restaurants in Arizona. The New Philadelphia "B-Dubs" is a newly constructed 6000 s.f. free-standing building that seats 356 and employs 150 people. Ohio Statewide Development Corporation in partnership with Standing Stone Bank provided long-term financing for the project. Galen Kelch of Standing Stone Bank has taken the lead in many of these projects to deliver an attractive, combined bank/OSDC financing package to Lancaster Wings, Inc.

The New Philadelphia BWW restaurant has experienced great success since opening in part due to the strong community focus Larry Tipton requires for all of his Lancaster Wings restaurants. The mission of Lancaster Wings, Inc. is to create a dining experience that is fun and affordable for everyone, while providing good jobs and giving back to the communities that keep its businesses strong. Ten percent of opening-day food sales at the new location were donated to the Greater Dover New Philadelphia Food Pantry.

OSDC has a long relationship with Lancaster Wings, Inc. having financed two BWW restaurants in Reynoldsburg and Canal Winchester, a Golden Corral in Lancaster and most recently the newly constructed BWW in New Philadelphia. Owner Larry Tipton is a proven entrepreneur who started his business career as a professional bluegrass/country musician, next as the owner/operator of the Desert Rose Music club, then as the owner of a variety of service businesses and finally finding his forte in the restaurant business. The "secret sauce" of Larry's success is the continuous efforts made to localize each restaurant, hosting fundraisers and events that are both relevant and beneficial to each and every location.

More information about Lancaster Wings locations and fundraisers can be found at <a href="https://www.lancasterwings.com">www.lancasterwings.com</a>

**About OSDC:** Ohio Statewide Development Corporation (OSDC) provides loans to small businesses that are growing and creating/retaining jobs throughout Ohio. OSDC is certified by the Small Business Administration and authorized by the Ohio Development Services Agency (ODSA) provide small business loans under the SBA 504 and Ohio 166 loan programs. For more information, please contact OSDC Executive Director Dianne Allen at 614.481.3214 or via email at <a href="mailto:dallen@osdc.net">dallen@osdc.net</a>.

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